



Professionals Providing Real Estate Solutions

# UNITED NATIONS ECONOMIC COMMISSION FOR EUROPE

PRESENTED ROME, ITALY JUNE 3, 2009



Professionals Providing Real Estate Solutions

#### FACING THE FINANCIAL CRISIS

RETHINKING REAL ESTATE MARKETS: SOUND RULES TOWARD SOCIAL AND ECONOMIC BENEFITS

> Presented by Jim Amorin, MAI, SRA President of the Appraisal Institute

## The Appraisal Institute's Mission



Professionals Providing Real Estate Solutions

To advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide.





Professionals Providing Real Estate Solutions

 Development of USPAP (Uniform Standards of Professional Appraisal Practice)

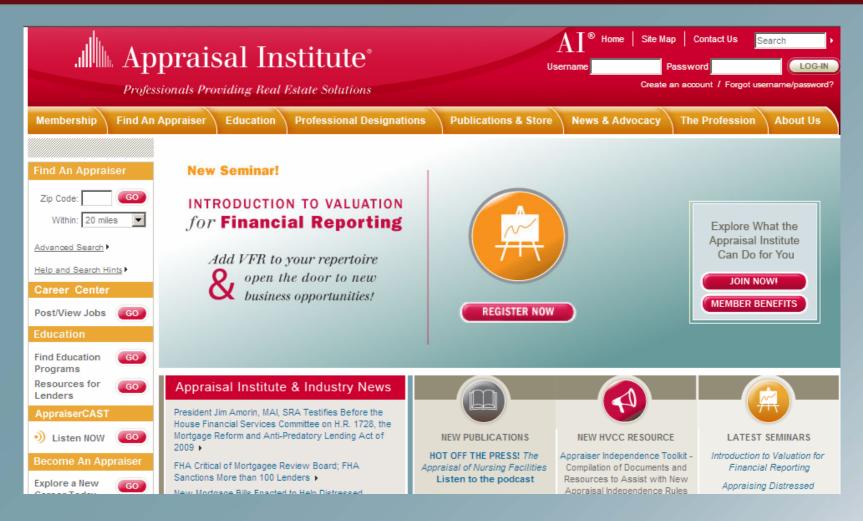
 Development of new education to maintain professionalism

# The Appraisal Institute's Web Site



Appraisal Institute®

Professionals Providing Real Estate Solutions



#### "Green Education"



Professionals Providing Real Estate Solutions

#### Realize the Value of Going Green with Appraisal Institute **Education Programs**

#### **International Relations**



Professionals Providing Real Estate Solutions

#### he Appraisal Institute is also growing

ts International Relations efforts to accommodate the need for valuation

ducation around the world.

 $\sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{$ 

## **International Relations**



Professionals Providing Real Estate Solutions

In order to best represent our members around the world, the Appraisal Institute has entered into many agreements of cooperation or understanding with global valuation organizations and service providers to mutually promote and cooperate in education, valuation standards, publications, and best industry practices.

## **International Relations**



Professionals Providing Real Estate Solutions

Most recently, we have signed an Agreement of Cooperation with two of the premiere Italian appraisal and economic development groups in a mutual effort to harmonize international valuation standards. The Appraisal Institute, the Istituto Italiano di Valutazione Immobiliare (IsIVI) and OSMI-Borsa Immobiliare di Milano jointly signed the cooperative agreement during the MIPIM Congress held in Cannes, France.

## **Thank You**



Institute<sup>®</sup> **Professionals Providing** 

**Real Estate Solutions** 

 For information about the Appraisal Institute, visit www.appraisalinstitute.org/

 For questions regarding legislative issues, contact Bill Garber at bgarber@appraisalinstitute.org

## **The Appraisal Institute**



Appraisal Institute<sup>®</sup>

> Professionals Providing Real Estate Solutions

The Appraisal Institute National Office 550 West Van Buren Street Suite 1000 Chicago, IL 60607 Ph 312.335.4100 info@appraisalinstitute.org