





History

- Founded in 1999 by Rene Frank
- Global Housing Foundation is an international Not-for-Profit Organization
- Global Housing Foundation is an official NGO of UN-Habitat with special consultative status



Necessity

• 1.2 Billion People live in Urban Slums

 More than 400 million of these people are actively employed but lack decent housing









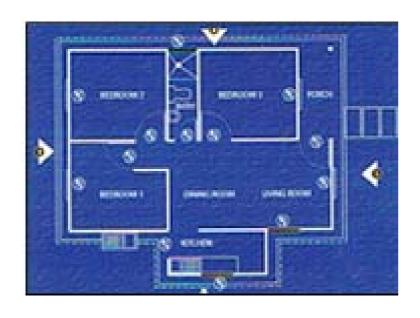




Goals

- To enable the development of adequate & sustainable housing for the working poor slum dwellers
- Melding a micro mortgage program with affordable home ownership
- To promote property rights, homeownership, economic development, women's rights & best practices
- To be an independent, self sustaining not-for-profit NGO











Process

- Municipal Participation with government program
 - Land
 - Cost of infrastructure
 - Appraisals
- Local Developers using local labor and materials build the communities
- Local Banks originate the loans



GHF Role

- Create the financial framework for the distribution of low-income housing mortgages.
- Coordinate with local banks in the financial system

United Nations' Role

- Technical assistance and training in areas relevant to project implementation
- Involvement in Community organizations and NGOs.
- Coordination with international agencies

Bank of America - Merrill Lynch's Role

- Provide long-term funds through the securitization of the micro-mortgages
- Establish parameters for the granting of mortgages
- Establish parameters for mortgage purchase







2009 – 2010 Funding Needs

- Central America & Existing Projects
 - **•**\$200,000
 - •8 Developers and 5,400 homes
- Eastern Europe
 - **•**\$300,000
 - •3 countries , 1,000 homes each country
- South Africa
 - ·\$100,000
 - '09-'10 500 homes
- South America Set up & Expansion
 - **•**\$200,000
- Asia- Pacific Set up & Expansion
 - **•**\$200,000



