





## History

- Founded in 1999 by Rene Frank
- Global Housing Foundation is an international Not-for-Profit Organization
- Global Housing Foundation is an official NGO of UN-Habitat with special consultative status



## Necessity

- 1.2 Billion People live in Urban Slums
- More than 400 million of these people are actively employed but lack decent housing



# Global Housing Foundation





# Global Housing Foundation

**BEFORE**



**AFTER**





## Goals

- To enable the development of adequate & sustainable housing for the working poor slum dwellers
- Melding a micro mortgage program with affordable home ownership
- To promote property rights, homeownership, economic development, women's rights & best practices
- To be an independent, self sustaining not-for-profit NGO



# Global Housing Foundation





## Process

- Municipal Participation with government program
  - Land
  - Cost of infrastructure
  - Appraisals
- Local Developers using local labor and materials build the communities
- Local Banks originate the loans





# Global Housing Foundation

## GHF Role

- Create the financial framework for the distribution of low-income housing mortgages.
- Coordinate with local banks in the financial system

## United Nations' Role

- Technical assistance and training in areas relevant to project implementation
- Involvement in Community organizations and NGOs.
- Coordination with international agencies



## Bank of America - Merrill Lynch's Role

- Provide long-term funds through the securitization of the micro-mortgages
- Establish parameters for the granting of mortgages
- Establish parameters for mortgage purchase





## 2009 – 2010 Funding Needs

- **Central America & Existing Projects**

- \$200,000

- 8 Developers and 5,400 homes

- **Eastern Europe**

- \$300,000

- 3 countries , 1,000 homes each country

- **South Africa**

- \$100,000

- '09-'10 500 homes

- **South America Set up & Expansion**

- \$200,000

- **Asia- Pacific Set up & Expansion**

- \$200,000

